

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APSRTC- Motor Vehicle Tax – MV Tax dues from APSRTC up to 31-03-2005-
Proposals for conversion of dues as Equity-Verification – Payment of fees of
Rs.2,97,810/- Sanctioned – Orders – Issued.

FINANCE (PF.I) DEPARTMENT

G.O.Rt.No 4888

Dated 27-11-2010.

Read the following

1. Letter No.82/PF.I/2009, Finance (PF.I) Department, dated 10-12-2009.
2. Letter from M/s Narsimha Murthy, & Co., Cost Accountants, dated: 10.11.2010.

ORDER:

In the letter 1st read above, Finance (PF.I) Department has been requested M/s. Narasimhamurthy & Co, Cost Accountants, to examine the conversion of M.V. Tax dues payable by APSRTC as equity in the Corporation. The APSRTC is claiming amount towards reimbursement of dues against the concessions extended to NGOs and other communities by Government under welfare measure and also requested to look into the dues payable by the APSRTC to Government to settle the long pending claim.

In the letter 2nd read above, M/s. Narasimha Murthy & Co., have submitted his report and stated that the task of studying dues payable by the APSRTC and Government is completed and carried out detailed verification of records of APSRTC regarding MV Tax dues of Corporation to the Government. Further he has requested to pay the fees of Rs.2,97,810/-together with service tax.

After examining the matter, sanction is hereby accorded for payment of fee of Rs.2,97,810/- (i.e., Fee for verification of accounts of Rs.2,70,000/- + Service Tax @ 10.30% of Rs.27,810/-) to M/s. Narasimha Murthy & Company, Cost Accountants.

The above expenditure sanctioned shall be debited to “MH-2052 Secretariat General Services – MH.090 – Secretariat, SH(06) Finance Department – 280-Professional Services-284-Other Payments”.

The Assistant Secretary to Government, Finance (Claims) Department is requested to prefer the above claim with the Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad and arrange to issue cheque to M/s. Narasimha Murthy & Co., Cost Accountants, Hyderabad.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VASUDHA MISHARA
SECRETARY TO GOVERNMENT (IF)

To

M/s. Narasimha Murthy & Co., Cost Accountants,
3-6-365, Pavani Estate, Y.V. Rao Mansion,
Himayatnagar, Hyderabad – 500029.

The Pay & Accounts Officer, Hyderabad.

The Deputy Pay & Accounts Officer, Hyderabad.

The Finance (Claims) Department.

The Finance (OP.II) Department./ Finance (DMC) Dept.

Copy to: The Accountant General, A.P., Hyderabad.

SF/SC

//FORWARDED: BY ORDER//

SECTION OFFICER